Many new traders start up MetaTrader 4, explore the interface, execute some transactions, and seldom look into half of what this platform (or the broker behind it) has to offer. Expert Advisors and VPS hosting falls into that neglected portion more often than not. Which is a pity, really, because each of them aims to solve actual issues that newbie traders will encounter within the first month.

An Expert Advisor is an automated script designed to execute trades based on instructions or algorithms you give, or one that someone else has already created. Certain brokers may offer basic EAs free of charge, especially those made to perform routine tasks like automatically trailing stops, initiating breakeven automation, or implementing grid strategies. Such systems do not possess the ability to generate infinite money; anyone claiming otherwise is an outright fraud but they are certainly of great use when it comes to automating tasks like an optimal stop-loss adjustment. I have been using a free EA that automatically trails stops for years and it has enabled me to avoid micromanagement of trades while busy with work countless times. Significance of VPS Hosting That Is More Than Meets The Eye A VPS or a virtual private server allows you to run your MT4 platform constantly on a remote server, regardless of whether your computer is switched on or not. New traders fail to recognize its importance until they experience their internet connections being severed abruptly mid-trade or their laptops automatically updating and rebooting during significant economic releases. Not only is it frustrating, but it could have been avoided by simply using a VPS. Some brokers provide free VPS hosting once your trading volume or account balance reaches a threshold. This threshold typically ranges from $5000 in equity up to a specific monthly trading volume limit. This service is not entirely selfless; having your platform running continuously enhances the broker’s system efficiency as more trades would be executed without disruption. Nevertheless, "free" is indeed "free", and the decreased latency, caused by trade orders being executed near the broker's servers instead of routing through your local internet connection, can cut meaningful milliseconds from execution time, especially during times of high market volatility. The downside that you should be aware of These added benefits may not be advertised prominently on the homepage; usually, you discover them by sending an email to support, reading the terms and conditions associated with account levels, or accidentally stumbling across a forum post that talks about it. Enquire directly from your broker regarding the perks click for source you are eligible for with your account level (whether it be free EAs, eligibility for a VPS, or access to algorithm trading support) because the majority of these benefits are available upon your request, which most traders would neglect to make.