MT4 has been around since 2005, and honestly, it should feel outdated by now. It doesn't. Malaysian traders still default to it over newer platforms partly because most local brokers built their infrastructure around it first, and partly because the indicator library just works.



Moving averages are where most people start, and that's fine Simple moving average, exponential moving average — MT4 gives you both built in, no plugin needed. The difference matters more than beginners realize. EMA reacts faster to recent price action, which suits volatile pairs, while SMA smooths things out for a calmer read. Neither is objectively better. Depends what you're trying to catch. RSI gets overused, in my opinion. Everyone slaps it on a chart and treats 70 and 30 like sacred boundaries, but in trending markets those levels get blown through repeatedly. Still useful for spotting divergence though, especially on higher timeframes where the noise settles down. MACD deserves more attention than it usually gets The histogram alone tells you momentum shifts before price confirms them sometimes. Combining it with a trend filter — even just a 200 EMA — cuts down false signals considerably. This combo shows up in a lot of decent trading strategies for a reason. Bollinger Bands work well for range-bound markets specifically. During Asian session hours, when major pairs often chop sideways before London opens, Bollinger Bands help visualize when price is stretching toward extremes. Breakout traders watch for the bands squeezing tight, which usually precedes a bigger move. Custom indicators are where MT4 actually separates itself The MQL4 marketplace and countless free forums host thousands of custom indicators built by other traders. Some are genuinely clever — volume profile tools, session highlighters, custom candle pattern scanners. Others are garbage dressed up with flashy colors. Testing on demo before trusting one with real money isn't optional, it's just common sense. Multiple timeframe analysis inside MT4 requires opening separate chart windows, which feels clunky compared to newer platforms with built-in multi-chart layouts. Workable, just MetaTrader Malaysia forex tradin not elegant. Templates help here — saving a preferred indicator setup as a template across different currency pairs saves real time once you're managing several charts at once. Chart objects like trendlines and Fibonacci retracement tools are basic but reliable. Nothing fancy, but they do the job without needing an add-on, which is more than some platforms can say.